

RAJU M KOLLAVELIL & CO.
Chartered Accountants

CA RAJU M KOLLAVELIL B.Sc., FCA
Proprietor (Mobile 9447317020)



St Mary's Compound
Pattom
Thiruvananthapuram
Pin 695 004
Phone (0471) 2559561
E-mail: rajumk2004@yahoo.com

MED: 2015 March

AUDIT REPORT

1. We have audited the attached Balance Sheet of MAR THEOPHILUS TRAINING COLLEGE, Nalanchira, Trivandrum as on 31st March, 2015 and the Income and Expenditure Account for the year ended on that date, annexed thereto. These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on this financial statement based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement preparation. We believe that our audit provides a reasonable basis for our opinion.

2. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
3. In our opinion, proper books of accounts have been kept by the management so far as it appears from our examination of those books.
4. The Receipts and Payments Account dealt with by this report is in agreement with the books of accounts.
5. In our opinion and to the best of information and according to the explanations given to us, the accounts read with the schedule and notes thereon give a true and fair view:
 - a) In the case of the Balance Sheet, of the state of affairs of the as at 31st March 2015.
 - b) In the case of Income and Expenditure Account of the excess of Excess of Income over Expenditure, for the year ended 31-03-15.

For Raju M Kollavelil & Co
Chartered Accountants

CA Raju M Kollavelil
Proprietor
(M No 026789 FRN 012436S)

Place: Thiruvananthapuram,
Date: 08.05.2015.



RECEIPTS

To Opening Balance as per Sch I	8,71,355.00
" Application Fee Collection	66,100.00
" Establishment Fee	15,000.00
" Refund of NAAC Expenses	1,06,600.00
" Charity and Donation	19,500.00
" Endowment Fund	10,11,398.00
" Fees Collection from Students	12,48,915.00
" Fund from UGC	2,50,000.00
" Income from Photostat	32,456.00
" Interest Received:-	
SB A/c	18,925.00
FD A/c	26,155.00
" Educational Development Fund	45,080.00
" PTA Collection	3,92,300.00
" Canteen Income	6,23,275.00
" Special Fees Collection	9,000.00
" Loan from Bursar	7,39,170.00
" Loan Refunded	2,00,000.00
	50,000.00
	<u>56,80,149.00</u>

PAYMENTS

By Salary and Allowances	8,84,026.00
" Audit Fees	8,427.00
" Bank Charges	280.00
" Celebration Expenses	47,425.00
" Charity and Donation	66,370.00
" Clothing and Laundry Expenses 6	3,689.00
" Computer Expenses ✓ 1	27,520.00
" Electricity and Water Charges 6	1,13,706.00
" Generator Expenses ✓ 6	17,071.00
" Gardening Expenses ✓ 6	16,054.00
" Labour Charges ✓ 6	6,334.00
" Library 5	3,400.00
" Newspaper and Magazine Charges 5	13,287.00
" Photo and Video	3,125.00
" Printing and Stationery 6	1,42,183.00
" Professional Charges 6	36,000.00
" Refreshment Expenses 6	45,303.00
" Remuneration Paid 6	68,150.00
" Repairs and Maintenance 6	90,434.00
" Seminar Expenses 6	64,200.00
" Scholarship Expenses 6	21,000.00
" Telephone, Postage and Internet 6	39,060.00
" Travelling Expenses 6	17,330.00
" Tour Expenses 6	5,000.00
" University Fees Remitted	15,000.00
" Utensils 6	2,775.00
" Wages 6	4,500.00
" Miscellaneous Expenses 6	17,965.00
" Addition to Fixed Assets as per Sch II 1	4,21,847.00
" Loan Repaid to Bursar	12,24,750.00
" Closing Balance as per Sch III	22,53,938.00
	<u>56,80,149.00</u>

As per our report of even date attached.

For Raju M Kollavelil & Co
Chartered Accountants

Raju M Kollavelil

CA Raju M Kollavelil
Proprietor

(M No 026789 FRN 012436S)



Thiruvananthapuram,
08.05.2015.

MAR THEOPHILUS TRAINING COLLEGE, BETHANY HILLS, NALANCHIRA
SCHEDULE TO RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31-03-2015

SCHEDULE I
NAAC EXPENSES

Cash in hand:-		
Balance with Principal		98,998.00
Balance with Manager		82,052.00
Cash at Bank:-		
CSB 00372210	31,384.00	
CSB 00372928	3,41,398.00	
CSB 00372834	17,523.00	3,90,305.00
Fixed deposit		3,00,000.00
		<u>8,71,355.00</u>

SCHEDULE II
ADDITION TO FIXED ASSETS

Construction	3,75,000.00	
Computer	34,350.00	
Furniture and Fittings	6,700.00	
Library	5,797.00	<u>4,21,847.00</u>

SCHEDULE III
CLOSING BALANCE

Cash in hand:-		8,94,381.00
Cash at Bank:-		
CSB 00372210	3,060.00	
CSB 00372928	2,383.00	
CSB 00372834	42,716.00	48,159.00
Fixed Deposit		13,11,398.00
		<u>22,53,938.00</u>



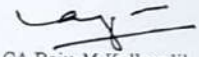
EXPENDITURE

INCOME


To Salary and Allowances	8,84,026.00	By Application Fee Collection	66,100.00
* Audit Fees	8,427.00	* Establishment Fee	15,000.00
* Bank Charges	280.00	* Refund of NAAC Expenses	1,06,600.00
* Celebration Expenses	47,425.00	* Endowment Fund	10,11,398.00
* Charity and Donation	46,870.00	* Fees Collection from Students	12,48,915.00
* Clothing and Laundry Expenses	3,689.00	* Fund from UGC	2,50,000.00
* Computer Expenses	27,520.00	* Income from Photostat	32,456.00
* Electricity and Water Charges	1,13,706.00	* Interest Received:-	
* Generator Expenses	17,071.00	SB A/c	18,925.00
* Gardening Expenses	16,054.00	FD A/c	26,155.00
* Labour Charges	6,334.00	* Educational Development Fund	3,92,300.00
* Library	3,400.00	* PTA Collection	6,23,275.00
* Newspaper and Magazine Charges	13,287.00	* Canteen Income	9,000.00
* Photo and Video	3,125.00	* Special Fees Collection	7,39,170.00
* Printing and Stationery	1,42,183.00		
* Professional Charges	36,000.00		
* Refreshment Expenses	45,303.00		
* Remuneration Paid	68,150.00		
* Repairs and Maintenance	90,434.00		
* Seminar Expenses	64,200.00		
* Scholarship Expenses	21,000.00		
* Telephone, Postage and Internet	39,060.00		
* Travelling Expenses	17,330.00		
* Tour Expenses	5,000.00		
* University Fees Remitted	15,000.00		
* Utensils	2,775.00		
* Wages	4,500.00		
* Miscellaneous Expenses	17,965.00		
* Depreciation	3,51,915.00		
* Excess of Income over Expenditure	24,27,265.00		
	<u>45,39,294.00</u>		<u>45,39,294.00</u>

As per our report of even date attached.

For Raju M Kollavelil & Co
Chartered Accountants


CA Raju M Kollavelil
Proprietor

(M No 026789 FRN 012436S)


Thiruvananthapuram,
08.05.2015.

MAR THEOPHILUS TRAINING COLLEGE, NALANCHIRA, TRIVANDRUM
BALANCE SHEET AS ON 31ST MARCH 2015

LIABILITIES

ASSETS

CAPITAL FUND

As per last Balance Sheet	4,34,816.00	
Add : Excess of Income over Expenditure	<u>24,27,265.00</u>	28,62,081.00

LOANS & BORROWINGS

As per last Balance Sheet	30,71,875.00	
Add: Received during the year	<u>2,00,000.00</u>	
	32,71,875.00	
Less: Repaid during the year	<u>12,24,750.00</u>	20,47,125.00

CAUTION DEPOSIT

As per last Balance Sheet		52,800.00
---------------------------	--	-----------

49,62,006.00

FIXED ASSETS

As per Schedule	27,08,068.00
-----------------	--------------

LOANS & ADVANCES

As per last Balance Sheet	50,000.00
Less: Refunded during the year	<u>50,000.00</u>

CLOSING BALANCE

22,53,938.00

49,62,006.00

As per our report of even date attached.

For Raju M Kollavelil & Co
Chartered Accountants



CA Raju M Kollavelil
Proprietor

(M No 026789 FRN 012436S)

Thiruvananthapuram,
08.05.2015.



MAR THEOPHILUS TRAINING COLLEGE, NALANCHIRA, TRIVANDRUM
SCHEDULE OF FIXED ASSETS AS ON 31-03-2015

Sl.No.	Name of Items	WDV as on 31-03-2014	Addition	Total	Depreciation		WDV as on 31-03-2015
					Rate	Amount	
1	Building	22,31,785.00	3,75,000.00	26,06,785.00	10%	2,60,679.00	23,46,106.00
2	Furniture & Fittings	2,21,384.00	6,700.00	2,28,084.00	10%	22,808.00	2,05,276.00
3	Electrical Items	84,775.00		84,775.00	10%	8,478.00	76,297.00
4	Library Books	3,601.00	5,797.00	9,398.00	60%	5,639.00	3,759.00
5	Computer	48,083.00	34,350.00	82,433.00	60%	49,460.00	32,973.00
6	Generator	8,874.00		8,874.00	10%	887.00	7,987.00
7	Equipments	35,745.00		35,745.00	10%	3,575.00	32,170.00
8	Printer	3,889.00		3,889.00	10%	389.00	3,500.00
	TOTAL	26,38,136.00	4,21,847.00	30,59,983.00		3,51,915.00	27,08,068.00



MAR THEOPHILUS TRAINING COLLEGE, BETHANY HILLS, NALANCHIRA, TRIVANDRUM.
B.ED ACCOUNT
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31-03-2015



RECEIPTS

PAYMENTS

To Opening Balance as per Sch I	2,32,096.00	By Audit Fees	4,494.00
" Application Fee Collection	51,600.00	" Bank Charges	280.00
" Establishment Fee	15,000.00	" Celebration Charges	45,425.00
" Income from Photostat	32,456.00	" Charity and Donation	66,370.00
" Interest Received:-		" Clothing and Laundry Expenses	3,689.00
SB A/c	13,279.00	" Computer Expenses	23,520.00
FD A/c	<u>23,940.00</u>	" Electricity and Water Charges	1,13,706.00
" Endowment Fund	37,219.00	" Generator Expenses	17,071.00
" PTA Collection	2,50,000.00	" Gardening Expenses	16,054.00
" Canteen Income	6,23,275.00	" Labour Charges	6,334.00
" Special Fees Collection	9,000.00	" Library	3,400.00
" UGC Fund Received	7,39,170.00	" Newspaper and Magazine Charges	13,287.00
" Educational Development Fund	2,00,000.00	" Photo and Video	3,125.00
" Refund of NAAC Expenses	3,92,300.00	" Printing and Stationery	1,41,810.00
" Charity and Donation	1,06,600.00	" Professional Charges	36,000.00
" Loan from Bursar	19,500.00	" Refreshment Expenses	43,378.00
" Loan Refunded	2,00,000.00	" Remuneration Paid	68,150.00
" Transfer from M.ED A/c	50,000.00	" Repairs and Maintenance	90,434.00
	7,30,000.00	" Seminar Expenses	14,200.00
		" Scholarship Expenses	21,000.00
		" Telephone, Postage and Internet	39,060.00
		" Travelling Expenses	16,445.00
		" Tour Expenses	5,000.00
		" Utensils	2,775.00
		" Miscellaneous Expenses	17,965.00
		" Addition to Fixed Assets as per Sch II	4,16,050.00
		" Loan Repaid to Bursar	12,24,750.00
		" Transfer to M.ED A/c	7,30,000.00
		" Closing Balance as per Sch III	5,04,444.00
	<u>36,88,216.00</u>		<u>36,88,216.00</u>

As per our report of even date attached.

For Raju M Kollavelil & Co
Chartered Accountants



Raju M Kollavelil
CA Raju M Kollavelil
Proprietor

Thiruvananthapuram,
05.2015.

MAR THEOPHILUS TRAINING COLLEGE, BETHANY HILLS, NALANCHIRA, TRIVANDRUM.
M.ED ACCOUNTS
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31-03-2015



RECEIPTS

PAYMENTS

To Opening Balance					
CSB 00372928	3,39,259.00			By Salary and Allowances	8,84,026.00
Fixed Deposit	3,00,000.00			" Audit Fees	3,933.00
" Application Fee Collection		6,39,259.00		" Celebration Expenses	2,000.00
" Bank Interest - SB		14,500.00		" Computer Expenses	4,000.00
" Bank Interest - FD	5,646.00			" Fees Remitted to University	15,000.00
" Fund from UGC	2,215.00		7,861.00	" Printing and Stationery	373.00
" Fees Collection from Students		50,000.00		" Refreshment Expenses	1,925.00
" Endowment Fund		12,48,915.00		" Seminar Expenses	50,000.00
" Transfer from B.ed A/c		7,61,398.00		" Travelling Expenses	885.00
		7,30,000.00		" Wages	4,500.00
				" Library	5,797.00
				" Transfer to B.ed A/c	7,30,000.00
				" Closing Balance:-	
				Cash in hand	6,88,096.00
				Cash at Bank-	
				Fixed Deposit	10,61,398.00
					17,49,494.00
		34,51,933.00			34,51,933.00

As per our report of even date attached.

For Raju M Kollavelil & Co
Chartered Accountants

CA Raju M Kollavelil
Proprietor
(M No 026789 FRN 012436S)

Thiruvananthapuram,
5.2015.



Raju M Kollavelil
Principal
MAR THEOPHILUS TRAINING COLLEGE
Thiruvananthapuram-15

