



AUDIT REPORT

1. We have audited the attached Balance Sheet of MAR THEOPHILUS TRAINING COLLEGE, Nalanchira, Trivandrum as on 31st March, 2017 and the Income and Expenditure Account for the year ended on that date, annexed thereto. These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on this financial statement based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement preparation. We believe that our audit provides a reasonable basis for our opinion.

2. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
3. In our opinion, proper books of accounts have been kept by the management so far as it appears from our examination of those books.
4. The Receipts and Payments Account dealt with by this report is in agreement with the books of accounts.
5. In our opinion and to the best of information and according to the explanations given to us, the accounts read with the schedule and notes thereon give a true and fair view:
 - a) In the case of the Balance Sheet, of the state of affairs of the as at 31st March 2017.
 - b) In the case of Income and Expenditure Account of the excess of Excess of Expenditure over Income, for the year ended 31-03-2017.

For Raju M Kollavelil & Co
Chartered Accountants

CA Raju M Kollavelil
Proprietor

(M No 026789 FRN 012436S)

Place: Thiruvananthapuram,
Date: 11.10.2017.



**MAR THEOPHILUS TRAINING COLLEGE, NALANCHIRA, TRIVANDRUM
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31-03-2017**

<u>RECEIPTS</u>		<u>AMOUNT</u>	<u>PAYMENTS</u>		<u>AMOUNT</u>
To Opening Balance as per Sch I			By Advertisement		14,480.00
" Application Fee Collection			" Audit Fees		12,650.00
" Fees Collection			" Alumni Association Expenses		14,267.00
" Special Fee			" Bank Charges		1,017.00
" Registration Fee			" Celebration Charges		1,46,976.00
" Income from Photostat			" Charity and Donation		80,130.00
" Interest received			" Computer Expenses /		11,850.00
SB A/c	28,011.00		" Electricity and Water Charges <i>b.</i>		1,09,132.00
FD A/c	<u>16,727.00</u>		" Generator Expenses <i>b.</i>		11,390.00
" MTT Hostel			" Gardening Expenses <i>b.</i>		10,950.00
" PTA/ Management Collection			" Gift Expenses		21,360.00
" Advertisement			" Inspection Charges <i>b.</i>		4,841.00
" Charity / Donation			" Office Expenses <i>b.</i>		6,690.00
" Rent			" Press meet Expenses <i>b.</i>		3,000.00
			" Printing and Stationery <i>b.</i>		3,38,244.00
			" PTA/ Management Expenses		5,000.00
			" Refreshment Expenses <i>b.</i>		62,775.00
			" Registration Charges <i>b.</i>		1,500.00
			" Remuneration/ Honorarium Paid <i>b.</i>		35,080.00
			" Repairs and Maintenance <i>b.</i>		1,09,970.00
			" Salary		9,48,493.00
			" Seminar Expenses <i>b.</i>		1,30,445.00
			" Security Charges <i>b.</i>		2,33,870.00
			" Transportation Charges <i>b.</i>		2,847.00
			" Telephone, Postage and Internet <i>b.</i>		44,005.00
			" Travelling Expenses <i>b.</i>		14,638.00
			" University Fee Paid		50,000.00
			" Loan re-paid		78,529.00
			" Addition to Fixed Assets as per Sch II /		70,418.00
			" Closing Balance as per Sch III		19,42,203.15
					<u><u>45,16,750.15</u></u>

As per our report of even date attached.

For Raju M Kollaveilil & Co
Chartered Accountants



CA Raju M Kollaveilil
Proprietor
(M No 026789 FRN 012436S)

Thiruvananthapuram,
11.10.2017

MAR THEOPHILUS TRAINING COLLEGE,
BETHANY HILLS, NALANCHIRA
SCHEDULE TO RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31-03-2017

SCHEDULE I
OPENING BALANCE

Cash in Hand:-		1,74,457.00
Cash at Bank:-		
CSB 032900372834190001	1,66,465.00	
CSB 032900372210190001	93,837.00	
CSB 032900372928190001	2,365.00	
CSB 032900372768190001	69,464.15	3,32,131.15
Fixed Deposit		15,34,669.00
		<u>20,41,257.15</u>

SCHEDULE II
ADDITION TO FIXED ASSETS

Computer	30,500.00	
Electrical Items	9,818.00	
Furniture and Fittings	30,100.00	<u>70,418.00</u>

SCHEDULE III
CLOSING BALANCE

Cash at Bank:-		
CSB 0329-00372210-190001	3,36,857.00	
CSB 0329-00372768-190001	7,569.15	
CSB 0329-00372928-190001	42,911.00	
CSB 0329-00372834-190001	8,282.00	
SIB-0483053000018197	35,186.00	4,30,805.15
Fixed Deposit		15,11,398.00
		<u>19,42,203.15</u>



MAR THEOPHILUS TRAINING COLLEGE, NALANCHIRA, TRIVANDRUM
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2017

<u>EXPENDITURE</u>	<u>AMOUNT</u>	<u>INCOME</u>	<u>AMOUNT</u>
To Advertisement		By Application Fee Collection	24,600.00
" Audit Fees		" Fees Collection	7,20,995.00
" Alumni Association Expenses		" Special Fee	2,50,000.00
" Bank Charges		" Registration Fee	2,98,240.00
" Celebration Charges		" Income from Photostat	17,695.00
" Charity and Donation		" Interest received	44,738.00
" Computer Expenses		" MTT Hostel	2,10,300.00
" Electricity and Water Charges		" PTA/ Management Collection	7,90,179.00
" Generator Expenses		" Advertisement	20,000.00
" Gardening Expenses		" Charity / Donation	75,746.00
" Gift Expenses		" Rent	23,000.00
" Inspection Charges		" Excess of Expenditure over Income	2,38,999.00
" Office Expenses	14,480.00		
" Press meet Expenses	12,650.00		
" Printing and Stationery	14,267.00		
" PTA/ Management Expenses	1,017.00		
" Refreshment Expenses	1,46,976.00		
" Registration Charges	80,130.00		
" Remuneration/ Honorarium Paid	11,850.00		
" Repairs and Maintenance	1,09,132.00		
" Salary	11,390.00		
" Seminar Expenses	10,950.00		
" Security Charges	21,360.00		
" Transportation Charges	4,841.00		
" Telephone, Postage and Internet	6,690.00		
" Travelling Expenses	3,000.00		
" University Fee Paid	3,38,244.00		
" Depreciation	5,000.00		
	62,775.00		
	1,500.00		
	35,080.00		
	1,09,970.00		
	9,48,493.00		
	1,30,445.00		
	2,33,870.00		
	2,847.00		
	44,005.00		
	14,638.00		
	50,000.00		
	2,88,892.00		
	<u>27,14,492.00</u>		
			<u>27,14,492.00</u>

As per our report of even date attached.



For Raju M Kollaveil & Co
Chartered Accountants

CA Raju M Kollaveil
Proprietor
(M No 026789 FRN 012436S)

Thiruvananthapuram,
11.10.2017

MAR THEOPHILUS TRAINING COLLEGE, NALANCHIRA, TRIVANDRUM
BALANCE SHEET AS ON 31ST MARCH 2017

<u>LIABILITIES</u>	<u>AMOUNT</u>	<u>ASSETS</u>	<u>AMOUNT</u>
<u>CAPITAL FUND</u>		<u>FIXED ASSETS</u>	
As per last Balance Sheet	25,54,866.15	As per Schedule	
Less : Excess of Expenditure over Income	<u>2,38,999.00</u>	<u>CLOSING BALANCE</u>	
		As per Sch III	19,42,203.15
<u>LOANS & BORROWINGS</u>			
As per last Balance Sheet	19,47,125.00		
Less : Re-paid during the year	<u>78,529.00</u>		
<u>CAUTION DEPOSIT</u>			
As per last Balance Sheet	52,800.00		
			<u><u>42,37,263.15</u></u>

As per our report of even date attached.

For Raju M Kollaveilil & Co
Chartered Accountants



CA Raju M Kollaveilil
Proprietor
(M No 026789 FRN 012436S)



Thiruvananthapuram,
11.10.2017

MAR THEOPHILUS TRAINING COLLEGE, NALANCHIRA, TRIVANDRUM
SCHEDULE OF FIXED ASSETS AS ON 31st MARCH 2017

Sl.No.	Name of Items	WDV as on 31-03-2016	Addition	Total	Depreciation		WDV as on 31-03-2017
					Rate	Amount	
1	Building	21,11,495.00		21,11,495.00	10%	2,11,150.00	19,00,345.00
2	Furniture & Fittings	2,63,588.00	30,100.00	2,93,688.00	10%	29,369.00	2,64,319.00
3	Electrical Items	68,667.00	9,818.00	78,485.00	10%	7,849.00	70,636.00
4	Library Books	1,504.00		1,504.00	60%	902.00	602.00
5	Computer	28,989.00	30,500.00	59,489.00	60%	35,693.00	23,796.00
6	Generator	7,188.00		7,188.00	10%	719.00	6,469.00
7	Equipments	28,953.00		28,953.00	10%	2,895.00	26,058.00
8	Printer	3,150.00		3,150.00	10%	315.00	2,835.00
	TOTAL	25,13,534.00	70,418.00	25,83,952.00		2,88,892.00	22,95,060.00

